

NEWS RELEASE

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**SOCIUM Inc Announces to be Awarded Third Prize in The World
at JINJI LAKE STARTUP CONTEST 2022**

SOCIUM Inc. (Head office: Chuo-ku, Tokyo, CEO: Dr. Hiroshi Kawai; “SOCIUM”) announced that Katsuhisa Horimoto, Ph.D. Co-founder, CTO made a pitch at the JINJI LAKE STARTUP CONTEST 2022 (24th November 2022, Suzhou, China) and SOCIUM was awarded third prize.

The event, which is in its 11th year, is a business competition in finalists who have made it through the local rounds from 11,825 startups from around the world, including Silicon Valley and Singapore, pitch their latest technologies such as AI, life sciences, and health tech. The past nine competitions have been held and 110 of the 200 companies that have made it to the finals have been funded, with the total amount raised amounting to approximately 316 billion yen.

Dr. Katsuhisa Horimoto, CTO, said "we are honored to have received third place in the global competition and to have received worldwide recognition for our proprietary database of difficult and rare diseases and our breakthrough drug discovery using our AI drug discovery platform. With this recognition, we are committed to further expanding our technology platform's opportunities for global expansion and fundraising."

About SOCIUM Inc.:

SOCIUM Inc. is an AI-driven drug discovery company focusing on the discovery of first-in-class small molecules. The company is committed to overcoming the unmet medical needs of patients suffering from diseases with the vision of “Drug discovery for patients with no drug, Drug discovery for patients with ineffective drug”. The company identifies novel disease target and mechanism of action by using its unique AI drug discovery platform “Compound-Eyes™, Drug Saver™, and Cyber-Drug-Discovery™”. The company has its own development portfolio which includes projects in oncology and orphan diseases.

For more information, please visit <https://socium.co.jp/>

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